

Explanation of variances – pro forma

Name of smaller authority: **Burton in Lonsdale Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	45,676	45,505				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	Rounding error in 2021/2022
2 Precept or Rates and Levies	17,500	17,500	0	0.00%	NO		
3 Total Other Receipts	18,678	7,019	-11,659	62.42%	YES		Covid grant 2021/22 £8000, Donation received 2021/2022 £5000 (later returned)
4 Staff Costs	5,833	4,045	-1,788	30.65%	YES		Clerk retired March 2022, new clerk appointed July 2022
5 Loan Interest/Capital Repayment	1,849	910	-939	50.78%	YES		Diminishing loan final payment
6 All Other Payments	28,668	21,832	-6,836	23.85%	YES		in 2021/2022 Court costs £3870, returned donation £5000
7 Balances Carried Forward	45,504	43,237			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	With a new council and Parish Clerk spending has been cautious. Reserves were already high with Covid grants totalling £28,636 being received in 2020/2021 and 2021/2022. There are plans to use some of the money to help with the cost of refurbishing the Village Hall and village sports facilities, and for road safety and other projects, which should mean that reserves will fall below twice income from local taxation in 2023/2024
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	229,897	229,897	0	0.00%	NO		
10 Total Borrowings	851		-851	100.00%	YES		Loan repaid in 2021/22

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable